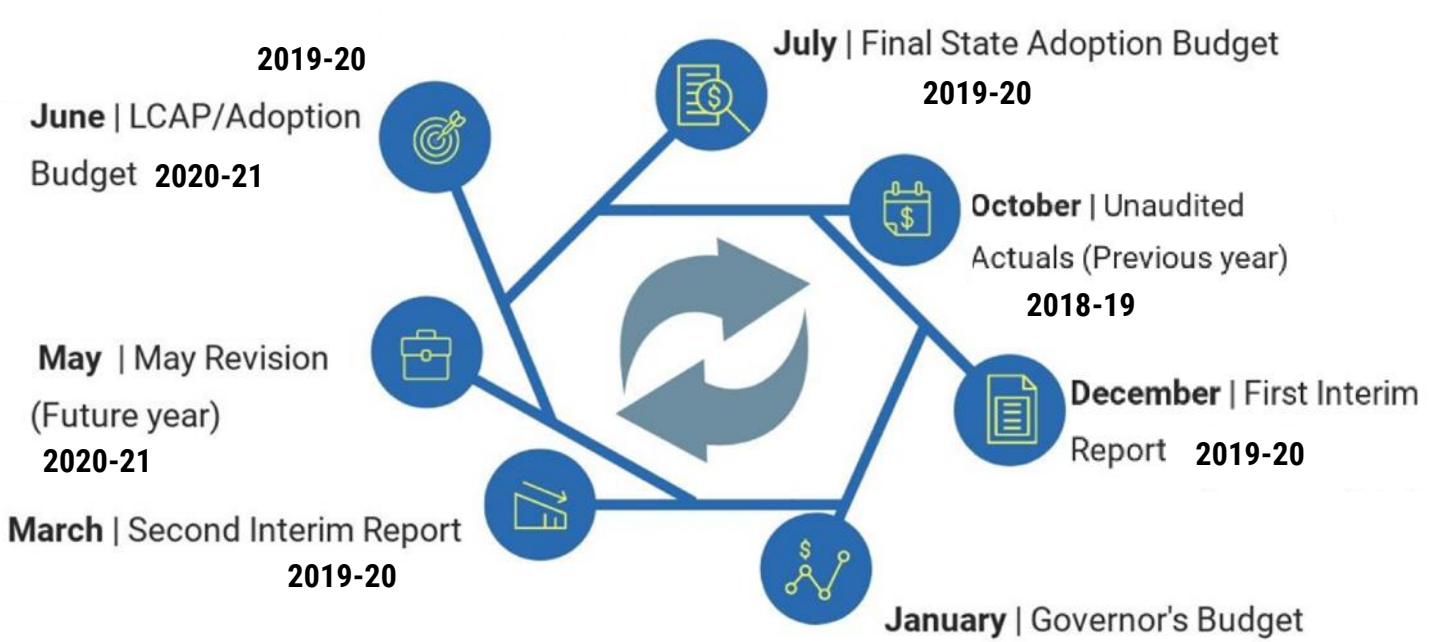
Final State Budget Update Fiscal Year 2019-2020

August 15, 2019

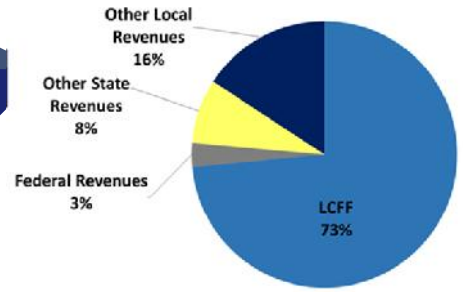
Budget Reporting Cycle



Final State Budget Update

- LCFF Update
- Pension Costs
- Special Education Funding
- Local DJUSD Factors

LCFF Funding Update



- No changes from Governor's May Revision
  - Funded at COLA (Inflation)
  - May Revision COLA adjusted down from January
  - Legislature has not enacted increased aspirational targets

Pension Costs

- Updated pension rate relief to include STRS (certificated) and PERS (classified)
  - STRS rate up from May Revision (+$170,000)
  - PERS rate down from May Revision (-$180,000)

2019-20 Rates	Prior Budget	January Budget	May Budget	Final Budget
STRS	18.13%	17.10%	16.70%	17.10%
PERS	20.70%	20.70%	20.733%	19.721%

Special Education Funding

- Special Education base SELPA funding (AB 602)
  - Increase for SELPA funded below statewide target
  - Projected $12 increase per ADA for Yolo County SELPA
  - DJUSD increase of $95,000
- Special Education preschool
  - New state funding of $8,975 per student
  - DJUSD increase of approximately +/- $400,000
- On-going funding conditional on a 2020-21 trailer bill for statutory changes to improve student outcomes

Local DJUSD Factors

- Property and Liability Insurance Increases
  - Final increases lower than preliminary estimate by $300,000
- Collective Bargaining Agreements
  - Favorable revenues and expenditures used for employee settlement agreements
- Projected Unrestricted General Fund reserve projected at 3%

Questions?