

January Governor's Budget Update

Davis Joint Unified School District

February 1, 2018





Key Summary Points



LCFF funding growth now at full implementation target

Current year funding of One-Time Discretionary

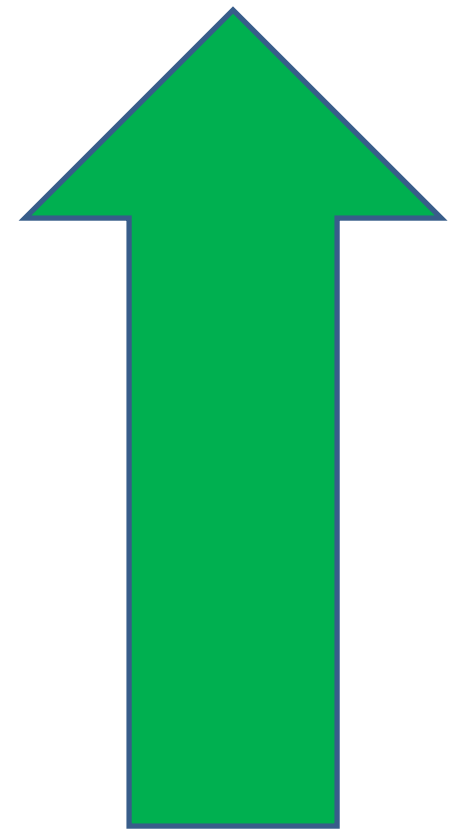


Slower future growth in LCFF funding after full implementation



2018-19 Budget Year

*Increased funding for DJUSD
on-going and one-time
discretionary dollars in January
Budget proposal*



State Funding Update

DJUSD – 2018-19		
2018-19 LCFF Growth Per ADA Funding	Projected 2018-19 ADA	Projected 2018-19 LCFF Growth Revenue
\$469	7,735	\$3.6 Million

Discretionary Funds – ONE TIME	Total
\$295 (one-time) X 2017-18 P2 ADA (7,735) =	\$2.3 Million



2018-19 Budget Considerations LCFF

Projected Net Revenue Change	\$3,630,000	5.7%
Required (State/Local) Expenditures:		
Increased pension costs (State required)	\$1,240,000	1.9%
Net step and column (Local required)	\$600,000	0.9%
LCAP Supplemental Services (State required)	\$370,000	0.6%
Teacher staffing including Class Size (State/Local required)	\$0	0.0%
Other Cost Increases	\$0	0.0%
Other Goals, Programs and Services:		
Deficit spending reduction (fiscal responsibility)	\$100,000	0.2%
Collective Bargaining Agreement	\$100,000	0.2%
All other services/goals	\$0	0.0%
Total Projected Expenditure Changes	\$2,410,000	3.8%
Unallocated	\$1,220,000	1.9%

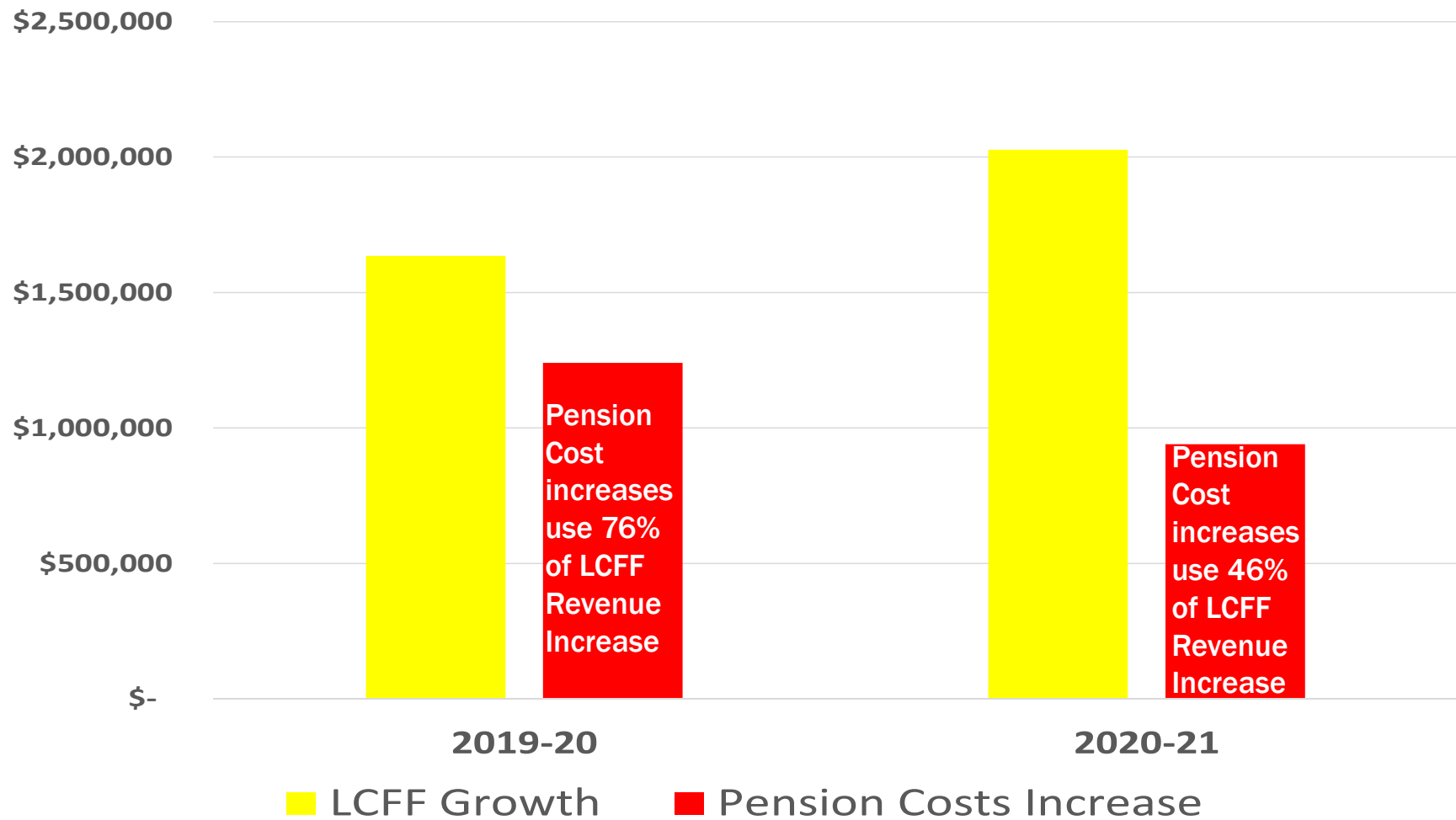


2019-20 Forward

LCFF at full implementation, increases for inflation (COLA only)

Pension cost increases consume most of the inflation growth

FUTURE LCFF REVENUE GROWTH AND PENSIONS COSTS



Next Steps



8

- State level
 - Budget committee hearings
 - Next update – May Revision
 - State 2018-19 Budget Adoption June 15
- DJUSD
 - Enrollment/Demographic Review March 1
 - Second Interim Budget Planning March 1
 - Second Interim Budget Report March 15
 - District 2018-19 Budget Adoption June 30

Questions

